

Final Terms dated 30 April 2014

Abu Dhabi National Energy Company PJSC

Issue of EUR 180,000,000 2.75 per cent. Fixed Rate Notes due 2 May 2024
under the U.S.\$9,000,000,000

Global Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 23 April 2014 constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus has been published on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>.

1	Issuer:	Abu Dhabi National Energy Company PJSC
2	(i) Series Number:	11
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro “EUR”
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	EUR 180,000,000
	(ii) Tranche:	EUR 180,000,000
5	Issue Price:	97.615 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denomination:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	2 May 2014
	(ii) Interest Commencement Date:	2 May 2014
8	Maturity Date:	2 May 2024
9	Interest Basis:	2.75 per cent. Fixed Rate (See paragraph 14 below)
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount .
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Change of Control Put Option (See paragraph 19 below)
13	(i) Status of the Notes:	Senior
	(ii) Date approval for issuance of Notes obtained:	4 February 2014

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14 Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	2.75 per cent. per annum payable in arrear on each Interest Payment Date
(ii) Interest Payment Date(s):	May 2nd in each year (not adjusted), beginning on and including 2 May 2015 up to and including the Maturity Date
(iii) Fixed Coupon Amount:	EUR 2,750 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
15 Floating Rate Note Provisions	Not Applicable
16 Zero Coupon Note Provisions	Not Applicable

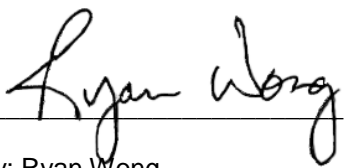
PROVISIONS RELATING TO REDEMPTION

17 Call Option	Not Applicable
18 General Put Option	Not Applicable
19 Change of Control Put Option	Applicable
(i) Put Date:	As per the Conditions
(ii) Change of Control Redemption Amount:	EUR 100,000 per Calculation Amount
(iii) Put Period:	As per the Conditions
20 Final Redemption Amount of each Note	EUR 100,000 per Calculation Amount
21 Early Redemption Amount	
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or event of default:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22 Form of Notes:	Registered Notes: Regulation S Global Note Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
23 Additional Financial Centre(s):	Not Applicable
24 Provisions applicable to Renminbi Notes:	Not Applicable

Signed on behalf of the Issuer:

A handwritten signature in black ink that reads "Ryan Wong". The signature is written in a cursive style and is positioned above a horizontal line.

By: Ryan Wong
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange with effect from 2 May 2014.
- (ii) Estimate of total expenses related to admission to trading: GBP 3,600

2 RATINGS

Ratings: The Notes to be issued have not been rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 Fixed Rate Notes only – YIELD

Indication of yield: 3.03 per cent. per annum
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

ISIN Code: XS1063422619

Common Code: 106342261

CUSIP Number: Not Applicable

Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, *société anonyme* and/or DTC and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying and Transfer Agent(s): Citibank, N.A.
Citigroup Centre, Canada Square
Canary Warf, London E14 5LB
England

Names and addresses of additional Paying and Transfer Agent(s) (if any): Not Applicable

6 DISTRIBUTION

(i) Method of distribution: Non-Syndicated

(ii) If syndicated, names of Managers: Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

(iv) Stabilising Manager(s) (if any): Not Applicable

- (v) If non-syndicated, name of Société Générale
relevant Dealer:
- (vi) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA not
applicable