



FOR IMMEDIATE RELEASE:

TAQA Group takes 5% stake in ADNOC Gas

Abu Dhabi, UAE – February 17, 2023: Abu Dhabi National Energy Company PJSC (TAQA), one of the largest listed integrated utilities in the region confirms it now holds 5% of the total issued share capital of ADNOC Gas.

The shareholding was received from ADNOC in recognition of the long-standing strategic partnership between the two companies who are working closely to accelerate the energy transition in the UAE, in areas such as renewable energy and enabling other low carbon solutions. As a result of their combined efforts, additional gas is being freed up that can be used for local manufacturing and export.

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About TAQA

Established in 2005, TAQA is a diversified utilities and energy group headquartered in Abu Dhabi, the capital of the United Arab Emirates, and listed on the Abu Dhabi Securities Exchange (ADX: TAQA). TAQA has significant investments in power and water generation, transmission and distribution assets, as well as upstream and midstream oil and gas operations. The Company's assets are in the United Arab Emirates as well as Canada, Ghana, India, Iraq, Morocco, Oman, the Netherlands, Saudi Arabia, the United Kingdom and the United States. For more information, please visit: www.taqa.com.