

TAQA IN-COUNTRY VALUE FAQs

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1.1 What is TAQA's In-Country Value program?

TAQA's In-country value (ICV) program is a procurement lead initiative designed to localize and bring value to the supply chain, develop local suppliers, contribute to the growth of national GDP, and create job opportunities for Emiratis. In September 2021, the Ministry of Technology and Advanced Technology (MoIAT) announced the federal expansion of the program across the UAE and mandating the ICV certification process governed by MoIAT.

1.2 What does In-Country Value mean to existing and potential new suppliers?

The ICV program brings consistency and transparency to the application and procurement processes. This approach creates supplier-focused partnerships and investment stability and assurance through annual assessments.

1.3 How can I obtain my ICV certificate?

Upon the issuance of International Financial Reporting Standards (IFRS)-based financial statements that are audited by a Ministry of Economy licensed auditor, suppliers are expected to complete the [ICV Template](#) and approach one of the certifying bodies to obtain their [ICV certificates](#).

1.4 Who can issue my ICV certificate and what is the validity?

ICV Certificates can only be issued by listed [certifying bodies](#).

1.5 What is the validity of the ICV certificate?

Each ICV certificate is valid for a period of 14 months from the date of issuance of the audited financial statement (date of signing the financial statements) or upon the issuance of a new set of financial statements, whichever comes first.

1.6 How can ICV Program affect Supplier's business?

Increased ICV score has the potential to make a supplier more favorable to TAQA and to increase business with TAQA. TAQA wants to bring value to the UAE and drive developing a local workforce, while making goods and services more competitive locally, regionally and globally.

1.7 What are the parameters to measure the ICV score?

Manufacturing cost, third party spend, investment, Emiratization, expat contribution and bonus revenue, number of Emirati employees and growth). Please refer to the ICV Template and [MoIAT website](#) for further details.

1.8 Can an entity incorporated outside of the UAE obtain ICV certificate?

Yes, entities incorporated outside of the UAE can obtain an ICV certificate based on the fulfilment of conditions like audited financial statements under IFRS, attributes such as cost of goods and services procured by such entities from vendors within UAE, Emirati employees appointed by such entities, etc.

1.9 Can the supplier get recertified during the validity?

Yes, suppliers can get recertified (due to additional information relating to any attributes) during the validity of the ICV certificate, using the same audited financial statements. However, the validity of 14 months from the first issue will remain.

1.10 Who can I contact for more details?

For more details or clarifications about the ICV certification program, please visit the [MoIAT website](#) or contact icv@moiat.gov.ae.

For more information regarding TAQA's ICV Program, please send an email to ICV.HQ@taqa.com.