



FOR IMMEDIATE RELEASE:

Abu Dhabi, UAE – 28 March 2023: On 6 October 2022 Abu Dhabi National Energy Company PJSC (“TAQA”) had announced that it had entered into agreement with Waldorf Energy Netherlands BV for the sale of its upstream oil and gas business in the Netherlands.

TAQA confirms that as Completion did not occur in accordance with its terms, it has terminated the agreement on 28 March 2023.

TAQA remains committed to its business in the Netherlands and will continue to contribute actively to the security of supply of gas through its upstream and gas storage activities.

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About TAQA

Established in 2005, TAQA is a diversified utilities and energy group headquartered in Abu Dhabi, the capital of the United Arab Emirates, and listed on the Abu Dhabi Securities Exchange (ADX: TAQA). TAQA has significant investments in power and water generation, transmission and distribution assets, as well as upstream and midstream oil and gas operations. The Company's assets are in the United Arab Emirates as well as Canada, Ghana, India, Iraq, Morocco, Oman, the Netherlands, Saudi Arabia, the United Kingdom and the United States. TAQA is a shareholder in Abu Dhabi Future Energy Company (Masdar). For more information, please visit: www.taqa.com and follow us @TAQAGroup on [LinkedIn](#), [Twitter](#), [Instagram](#) and [YouTube](#).